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SPECIAL REPORTS

Government Starts eBay-Style

CBS 2 CHICAGO

Auctions

• VIDEO: Martin Dorothy Tucker reports.

Jan 6, 2004 4:38 pm US/Central

CHICAGO (CBS 2) The government has started its own auction site to get rid of stolen goods and unclaimed property from around the country.

You'll find fancy cars, motorcycles and cell phones that once belonged to convicted drug dealers. The IRS has expensive furniture, boats, and swimming pools. The Department of Housing is auctioning off homes, buildings and even vacant lots. CBS 2 Related Links • http://www.a • http://www.fi

These are some of the best bargains on the Web.

"I've bought 200 items, maybe more," said Karen Lenahan, a prolific Internet shopper.

"This 1906 doll. I paid \$10 for her and she's worth about \$1300," Lenahan said.

But Karen didn't get this great deal on the popular eBay. Her favorite auction site is operated by the federal government. Lenahan has had bought rings, watches, camcorders and more on firstgov.gov.

"This is my Neimen Marcus jacket. It's \$279, still with the price tag attached. I paid \$40," Lenahan said.

Why are the items so cheap? These are goods seized by the IRS, Defense Department, U.S. Marshal's office, and other agencies. What's for sale? Just about anything – from personal property, real estate and automobiles to boats, recreational vehicles and time shares.

You can also find government goods on dozens of other auction sites like stealitback.com. These sites offer confiscated or unclaimed items from police departments across the country. There are often enough bargains to fill up huge warehouses.

"More TV's, transformers, sporting goods equipment, radios, Walkmans,



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http://www.aceauctioneers.com

http://www.stealitback.com

http://www.firstgov.gov http://www.government-

http://www.government-

http://www.bid4assets.com

auctions-guide.com

auctions.com



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10:35 p.m.
David Letterman

BLACKHISTORY

CBS 2 Chicago: Government Starts eBay-Style Auctions

