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GOVERNMENT AUCTIONS

Reported and Web Produced by: John Matarese

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IMAGINE: GOVERNMENT SEIZED JEWELRY, CARS, HOMES.

THEY'RE ALL ON THE AUCTION BLOCK. AND JUST A CLICK AWAY!

"I'm addicted to the site."

KAREN LENAHAN ADMITS IT.

SHE'S HOOKED ON INTERNET AUCTIONS.

"I've bought about 200 items, maybe more. This is one of my better deals. It's a Longines men's watch, 14 karat gold."

SHE PAID JUST 60-DOLLARS. BUT NOT ON E-BAY.

LIKE MORE AND MORE SAVVY SHOPPERS, KAREN IS CHECKING OUT GOVERNMENT E-AUCTIONS ---WHERE POLICE DEPARTMENTS, CITIES AND TOWNS, EVEN FEDERAL AGENCIES, PUT ITEMS UP FOR BID!

"There's a wide spectrum of items available for auction from the federal government."

CASEY COLEMAN IS WITH FIRST-GOV-DOT-GOV... THE GOVERNMENT'S CENTRAL AUCTION SITE.

IT FEATURES GOODS FROM THE I-R-S, DEFENSE DEPARTMENT, U-S MARSHALS SERVICE, AND OTHER AGENCIES.

WHAT'S UP FOR GRABS?

JUST ABOUT EVERYTHING!

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"Personal property, real estate, used automobiles, boats or recreational vehicles, time shares."

THERE ARE DOZENS OF OTHER E-AUCTION SITES THAT OFFER GOVERNMENT GOODS.

CHECK OUT THIS PORSCHE ON BID-4-ASSETS.COM.

GOING ONCE, GOING TWICE...

"It's probably the largest garage sale in the world."

TOM LANE RUNS "STEAL-IT-BACK.COM"... AN E-AUCTION SITE THAT SELLS CONFISCATED OR UNCLAIMED ITEMS FROM POLICE DEPARTMENTS ACROSS THE COUNTRY.

THE STUFF IS STORED IN HUGE WAREHOUSES LIKE THIS ONE.

"More TVs, more transformers, sporting goods equipment, radios, walkmans, Play Station 2s. Everyday, we're bringing more and more trucks of items in from the police departments, processing them through our warehouse. On an hourly basis, items are going up on our site."

THAT'S WHERE KAREN LENAHAN FINDS MOST OF HER TREASURES, LIKE...

"This 1906 doll. I paid \$10 for her and she's worth about \$1300. This is my Nieman Marcus jacket. It's \$279, still with the price tag attached. I paid \$40."

SHE'S ALSO NABBED RINGS, WATCHES, CAMCORDERS, AND CAMERAS.

"I love it. Nobody can deny a good deal and it's a steal at times. "

HERE ARE SOME OF THE WIDE VARIETY OF GOVERNMENT AUCTION WEB SITES YOU CAN CHECK:

www.firstgov.gov

www.stealitback.com

www.government-auctions-guide.com

www.government-auctions.com

www.auctionspass.com

www.bid4assets.com

Contact John Matarese

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